

# Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



## Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



## Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.  
Balances the risk of equity with investments in debt and derivative securities.  
Flexible Asset Allocation feature in dynamic market scenarios.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha

**Total Experience:** 23 years

Experience in managing this fund: 4 years and 6 months (Managing since December 21, 2020)

**Fund Manager (Equity):** Mr. Renjith Sivaram

**Total Experience:** 14 years

Experience in managing this fund: 2 years (managing since July 03, 2023)

**Fund Manager (Debt):** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 8 years and 5 months (managing since February 1, 2017)



## Scheme Details

**Date of allotment:** February 1, 2017

**Benchmark:** Nifty Equity Savings TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP Installments:** 4

**Monthly AAUM as on June 30, 2025**

(Rs. in Cr.): 566.15

**Quarterly AAUM as on June 30, 2025**

(Rs. in Cr.): 563.60

**Monthly AUM as on June 30, 2025**

(Rs. in Cr.): 571.37

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.36%

**as on June 30, 2025:** Direct Plan: 0.72%

**Load Structure:**

Entry Load: N/A

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2a</sup>	6.09% <sup>3</sup>
Macaulay Duration <sup>4</sup>	1.40 Years <sup>3</sup>
Modified Duration <sup>4</sup>	1.34 <sup>3</sup>
Residual Maturity <sup>4</sup>	1.71 Years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	4.72
As on (Date)	June 30, 2025
Standard Deviation	5.21%
Beta	1.04
Sharpe Ratio <sup>4</sup>	1.04
Jenson's Alpha	-0.0466

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component.

<sup>3</sup>Risk-free rate assumed to be 5.52% (MBOR as on 30-06-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2025



## NAV as on June 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.1347	17.1814
Growth	20.5446	23.9566

## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2025

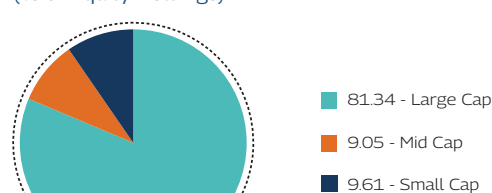
Company / Issuer	% of Net Assets <sup>2</sup>	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets <sup>2</sup>	% to NAV Derivatives
<b>Automobile and Auto Components</b>	<b>6.15</b>	<b>-2.68</b>	Infosys Ltd.		1.08	
• Mahindra & Mahindra Ltd.	3.24	-2.68	Tata Consultancy Services Ltd.		0.71	
LG Balakrishnan & Bros Ltd.	0.75		LTIMindtree Ltd.		0.60	
ZF Commercial Vehicle	0.57		Persistent Systems Ltd.		0.46	
Control Systems India Ltd.			<b>Metals &amp; Mining</b>		<b>3.51</b>	<b>-2.20</b>
Hero MotoCorp Ltd.	0.44		Hindalco Industries Ltd.		1.57	-0.97
Asahi India Glass Ltd.	0.41		Jindal Steel & Power Ltd.		1.23	-1.23
Tata Motors Ltd.	0.39		Tata Steel Ltd.		0.71	
Maruti Suzuki India Ltd.	0.35		<b>Oil Gas &amp; Consumable Fuels</b>		<b>5.88</b>	<b>-2.64</b>
<b>Capital Goods</b>	<b>2.88</b>		• Reliance Industries Ltd.		3.96	-2.64
PTC Industries Ltd.	0.48		GAIL (India) Ltd.		0.67	
Kirloskar Brothers Ltd.	0.48		Hindustan Petroleum Corporation Ltd.		0.49	
Inox India Ltd.	0.47		Coal India Ltd.		0.40	
KEI Industries Ltd.	0.41		Oil & Natural Gas Corporation Ltd.		0.35	
Technocraft Industries (India) Ltd.	0.37		<b>Power</b>		<b>1.20</b>	
Tega Industries Ltd.	0.35		NTPC Ltd.		0.88	
Carborundum Universal Ltd.	0.32		Power Grid Corporation of India Ltd.		0.32	
<b>Chemicals</b>	<b>1.27</b>		<b>Telecommunication</b>		<b>1.06</b>	
Coromandel International Ltd.	0.91		Bharti Airtel Ltd.		1.06	
Archean Chemical Industries Ltd.	0.36		<b>Textiles</b>		<b>0.45</b>	
<b>Construction</b>	<b>3.29</b>	<b>-2.05</b>	S. P. Apparels Ltd.		0.45	
Larsen & Toubro Ltd.	2.52	-2.05	<b>Equity and Equity Related Total</b>		<b>70.58</b>	<b>-33.26</b>
ISGEC Heavy Engineering Ltd.	0.41		<b>Real Estate Investment Trusts (REIT)</b>		<b>8.37</b>	
Afcoss Infrastructure Ltd.	0.36		• Nexus Select Trust - REIT	Realty	3.16	
<b>Construction Materials</b>	<b>7.25</b>	<b>-5.48</b>	• Brookfield India Real Estate Trust	Realty	3.00	
• Ambuja Cements Ltd.	5.45	-5.48	Embassy Office Parks REIT	Realty	2.22	
Shree Cement Ltd.	0.72		<b>Certificate of Deposit</b>		<b>1.30</b>	
Grasim Industries Ltd.	0.62		Punjab National Bank	FITCH A1+	1.30	
JK Cement Ltd.	0.45		<b>Corporate Bond</b>		<b>6.16</b>	
<b>Consumer Durables</b>	<b>0.41</b>		TVS Credit Services Ltd.	CRISIL AA+ / ICRA AA+	1.35	
Volta Ltd.	0.41		National Bank For Agriculture and Rural Development	CRISIL AAA	0.91	
<b>Consumer Services</b>	<b>0.53</b>		Bharti Telecom Ltd.	CRISIL AA+	0.90	
Aditya Vision Ltd	0.53		Small Industries Dev Bank of India	CRISIL AAA	0.88	
<b>Fast Moving Consumer Goods</b>	<b>3.68</b>	<b>-1.28</b>	Godrej Properties Ltd.	ICRA AA+	0.71	
Hindustan Unilever Ltd.	1.59	-1.28	Godrej Industries Ltd.	CRISIL AA+	0.63	
ITC Ltd.	1.01		TATA Realty & Infrastructure Ltd.	ICRA AA+	0.44	
Tata Consumer Products Ltd.	0.58		Muthoot Finance Ltd.	CRISIL AA+	0.35	
United Spirits Ltd.	0.50		<b>Government Bond</b>		<b>2.62</b>	
<b>Financial Services</b>	<b>22.40</b>	<b>-12.42</b>	6.75% GOI (MD 23/12/2029)	SOV	0.90	
• HDFC Bank Ltd.	5.66	-3.73	6.79% GOI (MD 07/10/2034)	SOV	0.72	
• ICICI Bank Ltd.	4.56	-2.33	7.32% GOI (MD 13/11/2030)	SOV	0.55	
• Bajaj Finance Ltd.	4.13	-3.75	6.92% GOI (MD 18/11/2039)	SOV	0.45	
Canara Bank	1.51	-1.52	<b>Treasury Bill</b>		<b>7.23</b>	
Kotak Mahindra Bank Ltd.	1.41	-0.73	364 Days Tbill (MD 21/08/2025)	SOV	1.74	
State Bank of India	1.27		364 Days Tbill (MD 11/09/2025)	SOV	1.73	
Axis Bank Ltd.	1.22		364 Days Tbill (MD 15/01/2026)	SOV	1.70	
L&T Finance Ltd.	0.89		364 Days Tbill (MD 07/08/2025)	SOV	0.87	
SBI Life Insurance Company Ltd.	0.62		364 Days Tbill (MD 27/02/2026)	SOV	0.84	
IndusInd Bank Ltd.	0.40		364 Days Tbill (MD 16/10/2025)	SOV	0.34	
REC Ltd.	0.37		<b>Cash &amp; Net Receivables/(Payables)</b>		<b>3.73</b>	
Bank of Baroda	0.36	-0.36	<b>Grand Total</b>		<b>100.00</b>	
<b>Healthcare</b>	<b>4.74</b>	<b>-2.25</b>				
• Sun Pharmaceutical Industries Ltd.	2.90	-2.25				
Div's Laboratories Ltd.	1.37					
Gland Pharma Ltd.	0.47					
<b>Information Technology</b>	<b>5.87</b>	<b>-2.26</b>				
Tech Mahindra Ltd.	3.01	-2.26				

## SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	22.40
Construction Materials	7.25
Automobile and Auto Components	6.15
Oil Gas & Consumable Fuels	5.88
Information Technology	5.87
Healthcare	4.74
Fast Moving Consumer Goods	3.68
Metals & Mining	3.51
Construction	3.29
Capital Goods	2.88
Chemicals	1.27
Power	1.20
Telecommunication	1.06
Consumer Services	0.53
Textiles	0.45
Consumer Durables	0.41

Data as on June 30, 2025

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit: [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>2</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>3</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. <sup>4</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer